

## Message Text

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22

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 /024 R

DRAFTED BY OPIC/ID/LA:BTMANSBACH

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

ARA/BC:RDRISCOLL (INFO)

ARA/BC:RDRISCOLL (INFO)

----- 106704

R 122204Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 200913

E.O. 11652: N/A

TAGS:EINV

SUBJECT: OPIC INSURANCE - MOLYBDENOS Y METALES S.A.

REFERENCE: SANTIAGO A-96 (JULY 7, 1976)

1. APPRECIATE REPAIR. PLEASE ADVISE MOLYMET THAT FIDELITY IS REGISTERED FOR OPIC INSURANCE.

2. THE REGISTRATION WAS EFFECTED ON MAY 11, 1976. (A COPY OF THE REGISTRATION WAS POUCHED TO THE EMBASSY ON MAY 13 AND EMBASSY COMMENTS WERE RECEIVED BY OPIC ON JUNE 20.)

3. MOLYMET MAY ALSO BE ADVISED THAT THE CRITICAL DATE FOR REGISTERING AN INVESTMENT WITH OPIC IS THE DATE ON WHICH THE INVESTOR COMMITS TO INVEST RATHER THAN THE DATE UPON WHICH A PROJECT IS APPROVED BY THE HOST GOVERNMENT. IN THIS CASE, SINCE THE INVESTOR (FIDELITY INTERNATIONAL BANK) REGISTERED WITH OPIC PRIOR TO ITS' COMMITMENT TO INVEST, THE MARCH 18 RESOLUTION OF THE MINISTRY OF ECONOMY IS NOT A KEY ITEM IN DETERMINING THE ELIGIBILITY OF THE LENDER

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FOR OPIC INSURANCE. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE200913  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BTMANSBACH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760311-0420  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 SANTIAGO A-96  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2004 by ReddocGW>; APPROVED <05 JAN 2005 by CunninFX>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE - MOLYBDENOS Y METALES S.A.  
**TAGS:** EINV, CI, MOLYBDENOS Y METALES  
**To:** SANTIAGO  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006